



T2 SHORT RETURN
(2009 and later tax years)

This form serves as a federal and provincial or territorial corporation income tax return, unless the corporation is located in Quebec or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return.

Sections, subsections, and paragraphs mentioned on this return refer to the *Income Tax Act*. This return may contain changes that had not yet become law at the time of printing.

Send one completed copy of this return, including schedules, and the *General Index of Financial Information (GIFI)* to your tax centre or tax services office. You have to file the return within six months after the end of the corporation's tax year.

For more information see www.cra.gc.ca or Guide T4012, *T2 Corporation – Income Tax Guide*.

055 Do not use this area

Identification

Business Number (BN) **001** | 8 | 5 | 6 | 3 | 7 | 9 | 4 | 3 | 3 | R | C | 0 | 0 | 0 | 1 |

Corporation's name
002 Coast Economic Development Society

Address of head office
Has this address changed since the last time you filed your T2 return? **010** 1 Yes 2 No
If **yes**, complete lines 011 to 018.
011 _____
012 _____
City _____ Province, territory, or state _____
015 _____ **016** _____
Country (other than Canada) _____ Postal code/ZIP code _____
017 _____ **018** _____

To which tax year does this return apply?
Tax year start **060** 2009 | 01 | 01
YYYY | MM | DD
Tax year-end **061** 2009 | 12 | 31
YYYY | MM | DD
Has there been an acquisition of control to which subsection 249(4) applies since the previous tax year? **063** 1 Yes 2 No
If **yes**, provide the date control was acquired **065** _____ | _____ | _____
YYYY | MM | DD

Mailing address (if different from head office address)
Has this address changed since the last time you filed your T2 return? **020** 1 Yes 2 No
If **yes**, complete lines 021 to 028.
021 c/o
022 _____
023 _____
City _____ Province, territory, or state _____
025 _____ **026** _____
Country (other than Canada) _____ Postal code/ZIP code _____
027 _____ **028** _____

Is the date on line 061 a deemed tax year-end in accordance with subsection 249(3.1)? **066** 1 Yes 2 No
Is the corporation a professional corporation that is a member of a partnership? **067** 1 Yes 2 No
Is this the first year of filing after:
Incorporation? **070** 1 Yes 2 No
Amalgamation? **071** 1 Yes 2 No
If **yes**, complete and attach Schedule 24.

Location of books and records
Has the location of books and records changed since the last time you filed your T2 return? **030** 1 Yes 2 No
If **yes**, complete lines 031 to 038.
031 _____
032 _____
City _____ Province, territory, or state _____
035 _____ **036** _____
Country (other than Canada) _____ Postal code/ZIP code _____
037 _____ **038** _____

Has there been a wind-up of a subsidiary under section 88 during the current tax year? **072** 1 Yes 2 No
If **yes**, complete and attach Schedule 24.
Is this the final tax year before amalgamation? **076** 1 Yes 2 No
Is this the final return up to dissolution? **078** 1 Yes 2 No

040 **Type of corporation at the end of the tax year**
1 Canadian-controlled private corporation (CCPC)
2 Other private corporation
3 Public corporation
4 Corporation controlled by a public corporation
5 Other corporation (specify) Non-profit society

"Nil" or "net loss" for income tax purposes from Schedule 1, financial statements, or GIFI **300** (Nil)
Provincial or territorial jurisdiction **750** BC

085 If the corporation is exempt from tax under section 149, tick one of the following boxes:
1 An agricultural organization, a board of trade or a chamber of commerce; or a non-profit club, society or association
2 Non-profit corporations for scientific research and experimental development
3 Certain farmers' and fishermen's insurers
4 Exempt under other paragraphs of section 149

Tax instalments paid **840** Nil
If there are excess payments in this year's instalment account, indicate the refund code **894**

Do not use this area

091 _____ **092** _____ **093** _____ **094** _____ **095** _____ **096** _____

Attachments

Financial statement information – Use GIF1 schedules 100, 125, and 141.

Schedules – Depending on the circumstances, you may need to attach some schedules to this return. Answer the following questions. For each **yes** response, attach the schedule that applies to the *T2 Short Return*.

	Yes	Schedule
Is the net income/loss shown on the financial statements different from the nil net income or net loss for income tax purposes?	201 <input checked="" type="checkbox"/>	1
(i) Is the corporation including a schedule to show the continuity of losses? or	204 <input type="checkbox"/>	4
(ii) Do you want to carry back the current year's loss to a previous tax year?		
Has the corporation realized any capital gains or incurred any capital losses during the tax year?	206 <input type="checkbox"/>	6
Does the corporation have any property that is eligible for capital cost allowance?	208 <input type="checkbox"/>	8
Is the corporation related to any other corporations?	150 <input type="checkbox"/>	9
Does the corporation have any property that is eligible capital property?	210 <input type="checkbox"/>	10
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's-length transactions with non-residents	162 <input type="checkbox"/>	11
Is the corporation claiming reserves of any kind?	213 <input type="checkbox"/>	13
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	164 <input type="checkbox"/>	14
Is the corporation claiming a deduction for payments to a type of employee benefit plan?	165 <input type="checkbox"/>	15
Is the corporation an associated Canadian-controlled private corporation?	160 <input type="checkbox"/>	23
Does the corporation (private corporations only) have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	173 <input type="checkbox"/>	50

Additional information

Is the corporation inactive? **280** 1 Yes 2 No

Has the major business activity changed since the last return was filed? (enter **yes** for first-time filers) **281** 1 Yes 2 No

What is the corporation's major business activity? **282** _____
(only complete if **yes** was entered at line 281)

If the major activity involves the resale of goods, indicate whether it is wholesale or retail **283** 1 Wholesale 2 Retail

Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.

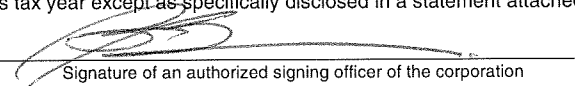
284 _____	285 _____ %
286 _____	287 _____ %
288 _____	289 _____ %

If the corporation's major business activity is construction, did you have any subcontractors during the tax year? **295** 1 Yes 2 No

Certification

I, **950** BRISCOE Last name in block letters **951** BEVERLEY First name in block letters **954** TREASURER Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I further certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

955 2010/06/16 Date (yyyy/mm/dd)  Signature of an authorized signing officer of the corporation **956** 604-684-0223 Telephone number

Is the contact person the same as the authorized signing officer? If **no**, complete the information below **957** 1 Yes 2 No

958 ELISA KRELLER, DIRECTOR OF FINANCE Name in block letters **959** 604-684-0223 Telephone number

Language of correspondence – Langue de correspondance

Indicate the language of correspondence by entering **1** for English or **2** for French. **990** 1 2

Indiquez la langue de correspondance en inscrivant **1** pour anglais ou **2** pour français.



NET INCOME (LOSS) FOR INCOME TAX PURPOSES

Corporation's name Coast Economic Development Society	Business Number 856379433	Tax year-end Year: 2019 Month: 12 Day: 31
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- This schedule lets you reconcile the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes.
- For more information, see Guide T4012, *T2 Corporation – Income Tax Guide*

Net income (loss) after taxes and extraordinary items per financial statements			(694,992)	A
Additions:				
Provision for income taxes – current	101			
Provision for income taxes – deferred	102			
Amortization of tangible assets	104			
Amortization of intangible assets	106			
Recapture of capital cost allowance from Schedule 8	107			
Gain on sale of eligible capital property from Schedule 10	108			
Income or loss for tax purposes – joint ventures or partnerships	109			
Loss on disposal of assets	111			
Charitable donations from Schedule 2	112			
Taxable capital gains from Schedule 6	113			
Depreciation in inventory – end of year	117			
Non-deductible meals and entertainment expenses	121			
Tax reserves deducted in prior year from Schedule 13	125			
Other additions:				
600 Exempt under section 149	290	694,992		
601	291			
602	292			
603	293			
604	294			
Total of lines 101 to 294	500	694,992	▶	694,992 B
			Subtotal (amount A plus amount B)	NIL C
Deductions:				
Bad debt	304			
Book income of joint venture or partnership	305			
Equity in income from subsidiaries or affiliates	306			
Gain on disposal of assets per financial statements	401			
Capital cost allowance from Schedule 8	403			
Terminal loss from Schedule 8	404			
Cumulative eligible capital deduction from Schedule 10	405			
Allowable business investment loss from Schedule 6	406			
Holdbacks	408			
Tax reserves claimed in current year from Schedule 13	413			
Contributions to deferred income plans from Schedule 15	417			
Other deductions:				
700	390			
701	391			
702	392			
703	393			
704	394			
Total of lines 304 to 394	510		▶	NIL D
			Nil net income or (loss) for income tax purposes – amount C minus amount D	NIL E

Enter amount E on line 300 on page 1 of the *T2 Short return*. If the amount on line E is a positive amount, please file a regular *T2 Corporation – Income Tax Return*.



GENERAL INDEX OF FINANCIAL INFORMATION – SHORT

Name of corporation <i>Coast Economic Development Society</i>	Business Number <i>856379433</i>	Tax year-end Year: <i>2010</i> Month: <i>12</i> Day: <i>31</i>
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Balance Sheet Information

Assets		Liabilities	
Current			
Cash and deposits	1000 <u>3,863,715</u>	Bank overdraft	2600
Accounts receivable	1060 <u>58,625</u>	Amounts payable and accrued liabilities	2620 <u>477,753</u>
Allowance for doubtful accounts	1061 ()	Amounts payable to members of NPOs	2630
Amounts receivable from members of NPOs	1073	Taxes payable	2680
Inventories	1120	Short-term debt	2700
Short-term investments	1180	Credit card loans	2707
Loans and notes receivable	1240	Due to shareholder(s)/director(s)	2780
Due from shareholder(s)/director(s)	1300	Due to related parties	2860
Due from/investment in related parties	1400	Current portion of long term liability	2920
Other current assets	1480 <u>2,550</u>	Other current liabilities	2960
Total current assets	1599 <u>3,923,890</u>	Total current liabilities	3139 <u>477,753</u>
Capital			
Land	1600	Long-term	3140
Depletable assets	1620	Long-term debt	3220
Accumulated amortization of depletable assets	1621 ()	Deferred income	3240
Buildings	1680	Future (deferred) income taxes	3260
Accumulated amortization of buildings	1681 ()	Due to shareholder(s)/director(s)	3300
Machinery and equipment	1740	Due to related parties	3320
Accumulated amortization of machinery and equipment	1741 ()	Other long-term liabilities	3450
Furniture and fixtures	1787	Total long-term liabilities	3499
Accumulated amortization of furniture and fixtures	1788 ()	Amounts held in trust	3470
Other tangible capital assets	1900 <u>40,998</u>	*Total liabilities	3499
Accumulated amortization of other tangible capital assets	1901 (<u>3,515</u>)	(add lines 3139, 3450, and 3470)	
Total tangible capital assets	2008 <u>37,423</u>	Shareholder equity	
Total accumulated amortization of tangible capital assets	2009 ()	Common shares	3500
Intangible assets	2010	Preferred shares	3520
Accumulated amortization of intangible assets	2011 ()	Contributed and other surplus	3540
Total intangible capital assets	2178	Retained earnings (deficit)	3600
Total accumulated amortization of intangible capital assets	2179 ()	*Total shareholder equity	3620
Long-term			
Due from shareholder(s)/director(s)	2180	Total liabilities and shareholder equity	3640
Investment in joint venture(s)/partnership(s)	2200	(add lines 3499 and 3620)	
Due from/investment in related parties	2240	Statement of Retained earnings (deficit)	
Long-term investments	2300 <u>59,756,913</u>	Retained earnings (deficit) – start	3660 <u>61,669,119</u>
Long-term loans	2360	Net income/loss	3680 <u>(694,992)</u>
Other long-term assets	2420 <u>4,917</u>	Dividends declared	3700 ()
Total long-term assets	2589 <u>59,761,890</u>	Other items affecting retained earnings	3740 <u>2,271,323</u>
Assets held in trust	2590	Interfund transfer	3745
*Total assets	2599 <u>63,723,203</u>	** Retained earnings (deficit) – end	3849 <u>63,245,450</u>
(add lines 1599, 2008, 2009, 2178, 2179, 2589, and 2590)		* Required line items must be completed.	
		** Required if any of line items 3660 to 3745 are completed.	

Non-Farming Income Statement Information

Revenue

Trade sales of goods and services	8000	_____
Investment revenue	8090	<u>2,264,680</u>
Dividend income	8095	_____
Commission revenue	8120	_____
Rental revenue	8140	_____
Fishing revenue	8160	_____
Realized gains/losses on disposal of assets	8210	_____
NPO amounts received	8220	_____
Membership fees	8221	_____
Assessments	8222	_____
Gifts	8223	_____
Gross sales and revenues from organizational activities	8224	_____
Other revenue	8230	<u>192,415</u>
Income/loss of subsidiaries/affiliates	8232	_____
Income/loss of joint ventures	8234	_____
Income/loss of partnerships	8235	_____
Royalty income other than resource	8237	_____
Subsidies and grants	8242	_____
*Total revenue (add lines 8000 to 8242)	8299	<u>2,457,155</u>

* Required line items must be completed.

Cost of sales

Opening inventory	8300	_____
Purchases/cost of materials	8320	_____
Direct wages	8340	_____
Benefits on direct wages	8350	_____
Trades and sub-contracts	8360	_____
Production costs other than resource	8370	_____
Other direct costs	8450	_____
Closing inventory	8500	(_____)
Cost of sales (add lines 8300 to 8500)	8518	_____
Gross profit/loss (line 8000 minus line 8518)	8519	_____

Operating expenses

Advertising and promotion	8520	_____
Amortization of intangible assets	8570	_____
Goodwill impairment loss	8571	_____
Bad debt expense	8590	_____
Employee benefits	8620	<u>94,780</u>
Amortization of tangible assets	8670	<u>3,575</u>
Interest and bank charges	8710	<u>1,623</u>
Business taxes, licences, and memberships	8760	_____
Office expenses	8810	<u>26,869</u>
Professional fees	8860	<u>130,808</u>
Rental	8910	<u>64,960</u>
Repairs and maintenance	8960	_____
Salaries and wages	9060	<u>525,081</u>
Sub-contracts	9110	_____
Computer-related expenses	9150	<u>7,018</u>
Property taxes	9180	_____
Other expenses	9270	<u>2,291,433</u>
Interfund transfer	9286	_____
Total operating expenses	9367	<u>3,152,147</u>

***Total expenses (add lines 8518 and 9367)**

	9368	<u>3,152,147</u>
Net non-farming income (line 8299 minus line 9368)	9369	<u>(694,992)</u>

* Required line items must be completed.

If you are not completing the farming income statement information, go to the bottom section on page 3 called "Net income/loss after taxes and extraordinary items."

Farming Income Statement Information

Farming revenue

Grains and oilseeds	9370
Other crop revenues	9420
Livestock and animal products revenue	9470
Other commodities	9520
Program payment revenues	9540
Rebates	9570
Other farm revenues/losses	9600
Gains/losses on disposal of assets	9609
Farming partnership income/loss	9615
Farming joint venture income/loss	9616
Non-farming income	9650
*Total farm revenue (add lines 9370 to 9650)	9659

Farming expenses

Crop expenses	9660
Livestock expenses	9710
Machinery expenses	9760
General farm expenses	9790
Amortization of tangible assets	9791
Advertising, marketing costs, and promotion	9792
Benefits related to employee salaries	9794
Building repairs and maintenance	9795
Custom or contract work	9798
Electricity	9799
Freight and trucking	9801
Other insurance premiums	9804
Interest and bank charges	9805
Memberships/subscription fees	9807
Office expenses	9808
Professional fees	9809
Property taxes	9810
Rent – land and buildings	9811
Rent – machinery	9812
Salaries and wages	9814
Supplies	9818
Motor vehicle expenses	9819
Small tools	9820
Telephone	9824
Amortization of intangible assets	9832
Travel expenses	9834
Capital / business taxes	9835
Non-farming expenses	9850
Net inventory adjustment	9870
*Total farm expenses (add lines 9660 to 9870)	9898

* Required line item must be completed.

* Required line item must be completed.

Total farm revenue (line 9659)	
Minus: Total farm expenses (line 9898)	9899
Net farm income	

Net income / loss after taxes and extraordinary items

Net Income / loss before taxes and extraordinary items (add lines 9369 and 9899)	9970	<u>694,992</u> A
Extraordinary item(s)	9975	
Current income taxes	9990	
Future (deferred) income tax provision	9995	
Subtotal (add lines 9975 to 9995)		B
*Net income / loss after taxes and extraordinary items (line A minus line B)	9999	<u>694,992</u>

* Required line item must be completed.

Notes checklist

Part 1 – Information on the accountant preparing or reporting on the financial statements

Does the accountant have a professional designation? **095** 1 Yes 2 No

Is the accountant connected* with the corporation? **097** 1 Yes 2 No

* A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than 10% of the common shares; (ii) a director, an officer, or an employee of the corporation; or (iii) a person not dealing at arm's length with the corporation.

Note

If the accountant does not have a professional designation or is connected to the corporation, you do not have to complete Parts 2 and 3 of this schedule. However, you do have to complete Part 4, as applicable.

Part 2 – Type of involvement with the financial statements

Choose the option that represents the highest level of involvement of the accountant:

- 198**
- Completed an auditor's report 1
 - Completed a review engagement report 2
 - Conducted a compilation engagement 3

Part 3 – Reservations

If you selected option "1" or "2" under **Type of involvement with the financial statements** above, answer the following question:

Has the accountant expressed a reservation? **099** 1 Yes 2 No

Part 4 – Other information

If you have a professional designation and are not the accountant associated with the financial statements in Part 1 above, choose one of the following options.

- 110**
- Prepared the tax return (financial statements prepared by client) 1
 - Prepared the tax return and the financial information contained therein (financial statements have not been prepared) 2

Were notes to the financial statements prepared? **101** 1 Yes 2 No

If **yes**, complete lines 102 to 107 below:

Are any values presented at other than cost? **102** 1 Yes 2 No

Has there been a change in accounting policies since the last return? **103** 1 Yes 2 No

Are subsequent events mentioned in the notes? **104** 1 Yes 2 No

Is re-evaluation of asset information mentioned in the notes? **105** 1 Yes 2 No

Is contingent liability information mentioned in the notes? **106** 1 Yes 2 No

Is information regarding commitments mentioned in the notes? **107** 1 Yes 2 No

Does the corporation have investments in joint venture(s) or partnership(s)? **108** 1 Yes 2 No

If **yes**, complete line 109 below:

Are you filing financial statements of the joint venture(s) or partnership(s)? **109** 1 Yes 2 No