

This form serves as a federal and provincial or territorial corporation income tax return, unless the corporation is located in Quebec or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return.

Sections, subsections, and paragraphs mentioned on this return refer to the federal *Income Tax Act*. This return may contain changes that had not yet become law at the time of printing.

Send one completed copy of this return, including schedules, and the *General Index of Financial Information (GIFI)* to your tax centre or tax services office. You have to file the return within six months after the end of the corporation's tax year.

For more information see www.cra.gc.ca or Guide T4012, *T2 Corporation – Income Tax Guide*.

055 Do not use this area

Identification

Business Number (BN) **001** 1856379433 R C 010011
Corporation's name
002 Coast Economic Development Society

Address of head office
 Has this address changed since the last time you filed your T2 return? **010** 1 Yes 2 No
 If **yes**, complete lines 011 to 018.
011 _____
012 _____
 City _____ Province, territory, or state _____
015 _____ **016** _____
 Country (other than Canada) _____ Postal code/ZIP code _____
017 _____ **018** _____

To which tax year does this return apply?
 Tax year start **060** 2010 01 01 Tax year-end **061** 2010 12 31
 YYY Y MM DD YYY Y MM DD
 Has there been an acquisition of control to which subsection 249(4) applies since the previous tax year? **063** 1 Yes 2 No
 If **yes**, provide the date control was acquired **065** _____
 YYY Y MM DD

Mailing address (if different from head office address)
 Has this address changed since the last time you filed your T2 return? **020** 1 Yes 2 No
 If **yes**, complete lines 021 to 028.
021 c/o _____
022 _____
023 _____
 City _____ Province, territory, or state _____
025 _____ **026** _____
 Country (other than Canada) _____ Postal code/ZIP code _____
027 _____ **028** _____

Is the date on line 061 a deemed tax year-end in accordance with subsection 249(3.1)? **066** 1 Yes 2 No
Is the corporation a professional corporation that is a member of a partnership? **067** 1 Yes 2 No
Is this the first year of filing after:
 Incorporation? **070** 1 Yes 2 No
 Amalgamation? **071** 1 Yes 2 No
 If **yes**, complete and attach Schedule 24.

Location of books and records
 Has the location of books and records changed since the last time you filed your T2 return? **030** 1 Yes 2 No
 If **yes**, complete lines 031 to 038.
031 _____
032 _____
 City _____ Province, territory, or state _____
035 _____ **036** _____
 Country (other than Canada) _____ Postal code/ZIP code _____
037 _____ **038** _____

Has there been a wind-up of a subsidiary under section 88 during the current tax year? **072** 1 Yes 2 No
 If **yes**, complete and attach Schedule 24.
Is this the final tax year before amalgamation? **076** 1 Yes 2 No
Is this the final return up to dissolution? **078** 1 Yes 2 No

040 Type of corporation at the end of the tax year
 1 Canadian-controlled private corporation (CCPC)
 2 Other private corporation
 3 Public corporation
 4 Corporation controlled by a public corporation
 5 Other corporation (specify) Non-profit society

"Nil" or "net loss" for income tax purposes from Schedule 1, financial statements, or GIFI **300** (Nil)
Provincial or territorial jurisdiction **750** BC

085 If the corporation is exempt from tax under section 149, tick one of the following boxes:
 1 An agricultural organization, a board of trade or a chamber of commerce; or a non-profit club, society or association
 2 Non-profit corporations for scientific research and experimental development
 3 Certain farmers' and fishermen's insurers
 4 Exempt under other paragraphs of section 149

Tax instalments paid **840** Nil
If there are excess payments in this year's instalment account, indicate the refund code **894**

091 _____ **092** _____ **093** _____ **094** _____ **095** _____ **096** _____
 Do not use this area

Attachments

Financial statement information – Use GIF1 schedules 100, 125, and 141.

Schedules – Depending on the circumstances, you may need to attach some schedules to this return. Answer the following questions. For each **yes** response, attach the schedule that applies to the *T2 Short Return*.

		Yes	Schedule
Is the net income/loss shown on the financial statements different from the nil net income or net loss for income tax purposes?	201	<input checked="" type="checkbox"/>	1
(i) Is the corporation including a schedule to show the continuity of losses? or	204	<input type="checkbox"/>	4
(ii) Do you want to carry back the current year's loss to a previous tax year?			
Has the corporation realized any capital gains or incurred any capital losses during the tax year?	206	<input type="checkbox"/>	6
Does the corporation have any property that is eligible for capital cost allowance?	208	<input type="checkbox"/>	8
Is the corporation related to any other corporations?	150	<input type="checkbox"/>	9
Does the corporation have any property that is eligible capital property?	210	<input type="checkbox"/>	10
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's-length transactions with non-residents	162	<input type="checkbox"/>	11
Is the corporation claiming deductible reserves?	213	<input type="checkbox"/>	13
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	164	<input type="checkbox"/>	14
Is the corporation claiming a deduction for payments to a type of employee benefit plan?	165	<input type="checkbox"/>	15
Is the corporation an associated Canadian-controlled private corporation?	160	<input type="checkbox"/>	23
Does the corporation (private corporations only) have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	173	<input type="checkbox"/>	50

Additional information

Is the corporation inactive?

Has the major business activity changed since the last return was filed? (enter **yes** for first-time filers)

What is the corporation's major business activity?

(only complete if **yes** was entered at line 281)

If the major activity involves the resale of goods, indicate whether it is wholesale or retail

Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.

If the corporation's major business activity is construction, did you have any subcontractors during the tax year?

Certification

I, **950** TRUMPY Last name in block letters

951 CHRIS First name in block letters

954 TREASURER Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I further certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

955 2011/06/14 Date (yyyy/mm/dd)

[Signature] Signature of an authorized signing officer of the corporation

956 604-684-0223 Telephone number

Is the contact person the same as the authorized signing officer? If **no**, complete the information below

957 1 Yes 2 No

958 ELISA KRELLER, DIRECTOR OF FINANCE & ADMINISTRATION Name in block letters

959 604-684-0223 Telephone number

Language of correspondence – Langue de correspondance

Indicate the language of correspondence by entering 1 for English or 2 for French.

Indiquez la langue de correspondance en inscrivant 1 pour anglais ou 2 pour français.

990 1



NET INCOME (LOSS) FOR INCOME TAX PURPOSES

Corporation's name <u>Coast Economic Development Society</u>	Business Number <u>85637 9433</u>	Tax year-end Year: <u>2010</u> Month: <u>12</u> Day: <u>31</u>
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- This schedule lets you reconcile the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes.
- For more information, see Guide T4012, *T2 Corporation – Income Tax Guide*.

Net income (loss) after taxes and extraordinary items per financial statements			<u>(2,305,281)</u> A
Additions:			
Provision for income taxes – current	101	_____	
Provision for income taxes – deferred	102	_____	
Amortization of tangible assets	104	_____	
Amortization of intangible assets	106	_____	
Recapture of capital cost allowance from Schedule 8	107	_____	
Gain on sale of eligible capital property from Schedule 10	108	_____	
Income or loss for tax purposes – joint ventures or partnerships	109	_____	
Loss on disposal of assets	111	_____	
Charitable donations from Schedule 2	112	_____	
Taxable capital gains from Schedule 6	113	_____	
Depreciation in inventory – end of year	117	_____	
Non-deductible meals and entertainment expenses	121	_____	
Tax reserves deducted in prior year from Schedule 13	125	_____	
Other additions:			
600 <u>Exempt under section 149</u>	290	<u>2,305,281</u>	
601 _____	291	_____	
602 _____	292	_____	
603 _____	293	_____	
604 _____	294	_____	
Total of lines 101 to 294	500	<u>2,305,281</u>	<u>2,305,281</u> B
			Subtotal (amount A plus amount B) <u>Nil</u> C
Deductions:			
Bad debt	304	_____	
Book income of joint venture or partnership	305	_____	
Equity in income from subsidiaries or affiliates	306	_____	
Gain on disposal of assets per financial statements	401	_____	
Capital cost allowance from Schedule 8	403	_____	
Terminal loss from Schedule 8	404	_____	
Cumulative eligible capital deduction from Schedule 10	405	_____	
Allowable business investment loss from Schedule 6	406	_____	
Holdbacks	408	_____	
Tax reserves claimed in current year from Schedule 13	413	_____	
Contributions to deferred income plans from Schedule 15	417	_____	
Other deductions:			
700 _____	390	_____	
701 _____	391	_____	
702 _____	392	_____	
703 _____	393	_____	
704 _____	394	_____	
Total of lines 304 to 394	510	<u>Nil</u>	<u>Nil</u> D
Nil net income or (loss) for income tax purposes – amount C minus amount D			<u>Nil</u> E

Enter amount E on line 300 on page 1 of the *T2 Short return*. If the amount on line E is a positive amount, please file a regular *T2 Corporation – Income Tax Return*.



NOTES CHECKLIST
(2004 and later tax years)

Corporation's name Coast Economic Development Society	Business Number 85637 9433	Tax year-end Year: 2011 Month: 10 Day: 31
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- Parts 1, 2, and 3 of this schedule must be completed from the perspective of the person (referred to in these parts as the "accountant") who prepared or reported on the financial statements.
- For more information, see Guide RC4088, *General Index of Financial Information (GIFI) for Corporations* and Guide T4012, *T2 Corporation – Income Tax Guide*.
- Complete this schedule, and include it with your T2 return along with the other GIFI schedules.

If the person preparing the tax return is not the accountant referred to above, they must still complete Parts 1, 2, 3, and 4, as applicable.

Part 1 – Information on the accountant preparing or reporting on the financial statements

Does the accountant have a professional designation? **095** 1 Yes 2 No

Is the accountant connected* with the corporation? **097** 1 Yes 2 No

* A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than 10% of the common shares; (ii) a director, an officer, or an employee of the corporation; or (iii) a person not dealing at arm's length with the corporation.

Note: If the accountant does not have a professional designation or is connected to the corporation, you do not have to complete Parts 2 and 3 of this schedule. However, you do have to complete Part 4, as applicable.

Part 2 – Type of involvement with the financial statements

Choose the option that represents the highest level of involvement of the accountant:

Completed an auditor's report **198** 1

Completed a review engagement report 2

Conducted a compilation engagement 3

Part 3 – Reservations

If you selected option "1" or "2" under **Type of involvement with the financial statements** above, answer the following question:

Has the accountant expressed a reservation? **099** 1 Yes 2 No

Part 4 – Other information

If you have a professional designation and are not the accountant associated with the financial statements in Part 1 above, choose one of the following options:

Prepared the tax return (financial statements prepared by client) **110** 1

Prepared the tax return and the financial information contained therein (financial statements have not been prepared) 2

Were notes to the financial statements prepared? **101** 1 Yes 2 No

If **yes**, complete lines 102 to 107 below:

Are any values presented at other than cost? **102** 1 Yes 2 No

Has there been a change in accounting policies since the last return? **103** 1 Yes 2 No

Are subsequent events mentioned in the notes? **104** 1 Yes 2 No

Is re-evaluation of asset information mentioned in the notes? **105** 1 Yes 2 No

Is contingent liability information mentioned in the notes? **106** 1 Yes 2 No

Is information regarding commitments mentioned in the notes? **107** 1 Yes 2 No

Does the corporation have investments in joint venture(s) or partnership(s)? **108** 1 Yes 2 No

If **yes**, complete line 109 below:

Are you filing financial statements of the joint venture(s) or partnership(s)? **109** 1 Yes 2 No