



T2 SHORT RETURN
(2008 and later tax years)

This form serves as a federal and provincial or territorial corporation income tax return, unless the corporation is located in Ontario (for tax years ending before 2009), Quebec, or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return.

Parts, sections, subsections, and paragraphs mentioned on this return refer to the *Income Tax Act*. This return may contain changes that had not yet become law at the time of printing.

Send one completed copy of this return, including schedules, and the *General Index of Financial Information (GIFI)* to your tax centre or tax services office. You have to file the return within six months after the end of the corporation's tax year.

For more information see www.cra.gc.ca or Guide T4012, *T2 Corporation - Income Tax Guide*.

055 Do not use this area

Identification

Business Number (BN) 001 8 5 6 3 7 9 4 3 3 R C 0 0 0 1
Corporation's name 002 Coast Economic Development Society

Address of head office
 Has this address changed since the last time you filed your T2 return? 010 1 Yes 2 No
 (If yes, complete lines 011 to 018)
 011 1455 - 409 Granville Street
 012 Vancouver, BC
 City Province, territory, or state
 015 _____ 016 BC
 Country (other than Canada) Postal code/ZIP code
 017 _____ 018 V6C 1T2

Mailing address (if different from head office address)
 Has this address changed since the last time you filed your T2 return? 020 1 Yes 2 No
 (If yes, complete lines 021 to 028)
 021 c/o _____
 022 _____
 023 _____
 City Province, territory, or state
 025 _____ 026 _____
 Country (other than Canada) Postal code/ZIP code
 027 _____ 028 _____

Location of books and records
 Has the location of books and records changed since the last time you filed your T2 return? 030 1 Yes 2 No
 (If yes, complete lines 031 to 038)
 031 _____
 032 _____
 City Province, territory, or state
 035 _____ 036 _____
 Country (other than Canada) Postal code/ZIP code
 037 _____ 038 _____

040 Type of corporation at the end of the tax year
 1 Canadian-controlled private corporation (CCPC)

085 If the corporation is exempt from tax under section 149, tick one of the following boxes:
 1 An agricultural organization, a board of trade or a chamber of commerce; or a non-profit club, society or association
 2 Non-profit corporations for scientific research and experimental development
 3 Certain farmers' and fishermen's insurers
 4 Exempt under other paragraphs of section 149 (specify) _____

To which tax year does this return apply?
 Tax year start Tax year-end
 060 2008 01 01 061 2008 12 31
 YYYY MM DD YYYY MM DD
 Has there been an acquisition of control to which subsection 249(4) applies since the previous tax year? 063 1 Yes 2 No
 If yes, provide the date control was acquired 065 _____
 YYYY MM DD

Is the date on line 061 a deemed tax year-end in accordance with subsection 249(3.1)? 066 1 Yes 2 No

Is the corporation a professional corporation that is a member of a partnership? 067 1 Yes 2 No

Is this the first year of filing after:
 Incorporation? 070 1 Yes 2 No
 Amalgamation? 071 1 Yes 2 No
 If yes, complete and attach Schedule 24

Has there been a wind-up of a subsidiary under section 88 during the current tax year? 072 1 Yes 2 No
 If yes, complete and attach Schedule 24

Is this the final tax year before amalgamation? 076 1 Yes 2 No

Is this the final return up to dissolution? 078 1 Yes 2 No

"Nil" or "net loss" for income tax purposes from Schedule 1, financial statements, or GIFI 300 (Nil)

Provincial or territorial jurisdiction 750 BC

Tax instalments paid 840 Nil

If there are excess payments in this year's instalment account, indicate the refund code: 894

Do not use this area

091 _____ 092 _____ 093 _____ 094 _____ 095 _____ 096 _____

Attachments

Financial statement information – Use GIF1 schedules 100, 125, and 141.

Schedules – Depending on the circumstances, you may need to attach some schedules to this return. Answer the following questions. For each **yes** response, attach the schedule that applies to the *T2 Short Return*.

	Yes	Schedule
Is the net income/loss shown on the financial statements different from the nil net income or net loss for income tax purposes?	201 <input checked="" type="checkbox"/>	1
(i) Is the corporation including a schedule to show the continuity of losses? or (ii) Do you want to carry back the current year's loss to a previous tax year?	204 <input type="checkbox"/>	4
Has the corporation realized any capital gains or incurred any capital losses during the tax year?	206 <input type="checkbox"/>	6
Does the corporation have any property that is eligible for capital cost allowance?	208 <input type="checkbox"/>	8
Is the corporation related to any other corporations?	150 <input type="checkbox"/>	9
Does the corporation have any property that is eligible capital property?	210 <input type="checkbox"/>	10
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's-length transactions with non-residents.	162 <input type="checkbox"/>	11
Is the corporation claiming reserves of any kind?	213 <input type="checkbox"/>	13
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	164 <input type="checkbox"/>	14
Is the corporation claiming a deduction for payments to a type of employee benefit plan?	165 <input type="checkbox"/>	15
Is the corporation an associated Canadian-controlled private corporation?	160 <input type="checkbox"/>	23
Does the corporation (private corporations only) have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	173 <input type="checkbox"/>	50

Additional information

Is the corporation inactive? 280 1 Yes 2 No

Has the major business activity changed since the last return was filed? (enter **yes** for first-time filers) 281 1 Yes 2 No

What is the corporation's major business activity? 282 _____
(only complete if **yes** was entered at line 281)

If the major activity involves the resale of goods, indicate whether it is wholesale or retail. 283 1 Wholesale 2 Retail

Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.

284 _____	285 _____ %
286 _____	287 _____ %
288 _____	289 _____ %

If the corporation's major business activity is construction, did you have any subcontractors during the tax year? 295 1 Yes 2 No

Certification

I, 950 WRIGHT (Last name in block letters) 951 DON (First name in block letters) 954 CHAIR (Position, office, or rank),

am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I further certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

955 2009/07/21 (Date/yyyy/mm/dd) 956 778-928-0100 (Telephone number)
(Signature of an authorized signing officer of the corporation)

Is the contact person the same as the authorized signing officer? If **no**, complete the information below 957 1 Yes 2 No

958 ELISA KRELLER (Name in block letters) 959 604-684-0223 (Telephone number)

Language of correspondence – Langue de correspondance

Indicate the language of correspondence by entering 1 for English or 2 for French. 990 1 2

Indiquez la langue de correspondance en inscrivant 1 pour anglais ou 2 pour français.

[Signature]
CEO



NET INCOME (LOSS) FOR INCOME TAX PURPOSES

Corporation's name <u>Coast Economic Development Society</u>	Business Number <u>856379433</u>	Tax year-end Year: <u>2008</u> Month: <u>12</u> Day: <u>31</u>
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- This schedule lets you reconcile the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes.
- Please give us the applicable details in the identification area, and complete the applicable lines that contain a numbered black box. Report amounts according to Generally Accepted Accounting Principles (GAAP).
- For more information, see Guide T4012, *T2 Corporation – Income Tax Guide*.

Net income (loss) after taxes and extraordinary items per financial statements 615,411 **A**

Additions:

Provision for income taxes – current	101	_____
Provision for income taxes – deferred	102	_____
Amortization of tangible assets	104	_____
Amortization of intangible assets	106	_____
Recapture of capital cost allowance from Schedule 8	107	_____
Gain on sale of eligible capital property from Schedule 10	108	_____
Income or loss for tax purposes – joint ventures or partnerships	109	_____
Loss on disposal of assets	111	_____
Charitable donations from Schedule 2	112	_____
Taxable capital gains from Schedule 6	113	_____
Depreciation in inventory – end of year	117	_____
Non-deductible meals and entertainment expenses	121	_____
Tax reserves deducted in prior year from Schedule 13	125	_____

Other additions:

600 _____	290	_____
601 _____	291	_____
602 _____	292	_____
603 _____	293	_____
604 _____	294	_____

Total of lines 101 to 294 **500** _____ **B**

Subtotal (amount A plus amount B) 615,411 **C**

Deductions:

Bad debt	304	_____
Book income of joint venture or partnership	305	_____
Equity in income from subsidiaries or affiliates	306	_____
Gain on disposal of assets per financial statements	401	_____
Capital cost allowance from Schedule 8	403	_____
Terminal loss from Schedule 8	404	_____
Cumulative eligible capital deduction from Schedule 10	405	_____
Allowable business investment loss from Schedule 6	406	_____
Holdbacks	408	_____
Tax reserves claimed in current year from Schedule 13	413	_____
Contributions to deferred income plans from Schedule 15	417	_____

Other deductions:

700 <u>Exempt from tax under Section 149</u>	390	<u>615,411</u>
701 _____	391	_____
702 _____	392	_____
703 _____	393	_____
704 _____	394	_____

Total of lines 304 to 394 **510** 615,411 **D**

Nil net income or (loss) for income tax purposes – amount C minus amount D Nil **E**

Enter amount E on line 300 on page 1 of the *T2 Short return*. If the amount on line E is a positive amount, please file a regular *T2 Corporation – Income Tax Return*.



GENERAL INDEX OF FINANCIAL INFORMATION – SHORT

Name of corporation Coast Economic Development Society	Business Number 856379433	Tax year-end Year: 2018 Month: 12 Day: 31
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Balance Sheet Information

Assets		Liabilities	
Current		Current	
Cash and deposits	1000 <u>61,795,523</u>	Bank overdraft	2600 _____
Accounts receivable	1060 <u>155,821</u>	Amounts payable and accrued liabilities	2620 <u>140,626</u>
Allowance for doubtful accounts	1061 <u>()</u>	Amounts payable to members of NPOs	2630 _____
Amounts receivable from members of NPOs	1073 _____	Taxes payable	2680 _____
Inventories	1120 _____	Short-term debt	2700 _____
Short-term investments	1180 _____	Credit card loans	2707 _____
Loans and notes receivable	1240 _____	Due to shareholder(s)/director(s)	2780 _____
Due from shareholder(s)/director(s)	1300 _____	Due to related parties	2860 _____
Due from/investment in related parties	1400 _____	Current portion of long term liability	2920 _____
Other current assets	1480 <u>8,015</u>	Other current liabilities	2960 <u>167,743</u>
Total current assets	1599 <u>61,959,419</u>	Total current liabilities	3139 <u>308,369</u>
Capital		Long-term	
Land	1600 _____	Long-term debt	3140 _____
Depletable assets	1620 _____	Deferred income	3220 _____
Accumulated amortization of depletable assets	1621 <u>()</u>	Future (deferred) income taxes	3240 _____
Buildings	1680 _____	Due to shareholder(s)/director(s)	3260 _____
Accumulated amortization of buildings	1681 <u>()</u>	Due to related parties	3300 _____
Machinery and equipment	1740 _____	Other long-term liabilities	3320 _____
Accumulated amortization of machinery and equipment	1741 <u>()</u>	Total long-term liabilities	3450 <u>-</u>
Furniture and fixtures	1787 <u>13,152</u>	Amounts held in trust	3470 _____
Accumulated amortization of furniture and fixtures	1788 <u>(-)</u>	*Total liabilities	3499 <u>308,369</u>
Other tangible capital assets	1900 _____	(add lines 3139, 3450, and 3470)	
Accumulated amortization of other tangible capital assets	1901 <u>()</u>		
Total tangible capital assets	2008 <u>13,152</u>	Shareholder equity	
Total accumulated amortization of tangible capital assets	2009 <u>(-)</u>	Common shares	3500 _____
Intangible assets	2010 _____	Preferred shares	3520 _____
Accumulated amortization of intangible assets	2011 <u>()</u>	Contributed and other surplus	3540 _____
Total intangible capital assets	2178 _____	Retained earnings (deficit)	3600 _____
Total accumulated amortization of intangible capital assets	2179 <u>()</u>	*Total shareholder equity	3620 _____
Long-term		Total liabilities and shareholder equity	3640 _____
Due from shareholder(s)/director(s)	2180 _____	(add lines 3499 and 3620)	
Investment in joint venture(s)/partnership(s)	2200 _____	Statement of Retained earnings (deficit)	
Due from/investment in related parties	2240 _____	Retained earnings (deficit) – start	3660 <u>61,053,708</u>
Long-term investments	2300 _____	Net income/loss	3680 <u>615,411</u>
Long-term loans	2360 _____	Dividends declared	3700 <u>()</u>
Other long-term assets	2420 <u>4,917</u>	Other items affecting retained earnings	3740 _____
Total long-term assets	2589 <u>4,917</u>	Interfund transfer	3745 _____
Assets held in trust	2590 _____	** Retained earnings (deficit) – end	3849 <u>61,669,119</u>
*Total assets	2599 <u>61,977,488</u>		
(add lines 1599, 2008, 2009, 2178, 2179, 2589, and 2590)			

* Required line items must be completed.
 ** Required if any of line items 3660 to 3745 are completed.

Non-Farming Income Statement Information

Revenue

Trade sales of goods and services	8000	
Investment revenue	8090	1,884,130
Dividend income	8095	
Commission revenue	8120	
Rental revenue	8140	
Fishing revenue	8160	
Realized gains/losses on disposal of assets	8210	
NPO amounts received	8220	
Membership fees	8221	
Assessments	8222	
Gifts	8223	
Gross sales and revenues from organizational activities	8224	
Other revenue	8230	182,036
Income/loss of subsidiaries/affiliates	8232	
Income/loss of joint ventures	8234	
Income/loss of partnerships	8235	
Royalty income other than resource	8237	
Subsidies and grants	8242	
*Total revenue (add lines 8000 to 8242)	8299	2,066,166

* Required line items must be completed.

Cost of sales

Opening inventory	8300	
Purchases/cost of materials	8320	
Direct wages	8340	
Benefits on direct wages	8350	
Trades and sub-contracts	8360	
Production costs other than resource	8370	
Other direct costs	8450	
Closing inventory	8500	()
Cost of sales (add lines 8300 to 8500)	8518	-
Gross profit/loss (line 8000 minus line 8518)	8519	-

Operating expenses

Advertising and promotion	8520	-
Amortization of intangible assets	8570	-
Goodwill impairment loss	8571	-
Bad debt expense	8590	-
Employee benefits	8620	8,818
Amortization of tangible assets	8670	-
Interest and bank charges	8710	506
Business taxes, licences, and memberships	8760	-
Office expenses	8810	21,997
Professional fees	8860	50,632
Rental	8910	21,561
Repairs and maintenance	8960	-
Salaries and wages	9060	263,210
Sub-contracts	9110	196,178
Computer-related expenses	9150	5,666
Property taxes	9180	-
Other expenses	9270	888,727
Interfund transfer	9286	-
Total operating expenses	9367	1,451,355

***Total expenses (add lines 8518 and 9367)** **9368** **1,451,355**

Net non-farming income

(line 8299 minus line 9368) **9369** **615,411**

* Required line items must be completed.

If you are not completing the farming income statement information, go to the bottom section on page 3 called "Net income/loss after taxes and extraordinary items."

Farming Income Statement Information

Farming revenue

Grains and oilseeds	9370
Other crop revenues	9420
Livestock and animal products revenue	9470
Other commodities	9520
Program payment revenues	9540
Rebates	9570
Other farm revenues/losses	9600
Gains/losses on disposal of assets	9609
Farming partnership income/loss	9615
Farming joint venture income/loss	9616
Non-farming income	9650
*Total farm revenue (add lines 9370 to 9650)	9659

Farming expenses

Crop expenses	9660
Livestock expenses	9710
Machinery expenses	9760
General farm expenses	9790
Amortization of tangible assets	9791
Advertising, marketing costs, and promotion	9792
Benefits related to employee salaries	9794
Building repairs and maintenance	9795
Custom or contract work	9798
Electricity	9799
Freight and trucking	9801
Other insurance premiums	9804
Interest and bank charges	9805
Memberships/subscription fees	9807
Office expenses	9808
Professional fees	9809
Property taxes	9810
Rent - land and buildings	9811
Rent - machinery	9812
Salaries and wages	9814
Supplies	9818
Motor vehicle expenses	9819
Small tools	9820
Telephone	9824
Amortization of intangible assets	9832
Travel expenses	9834
Capital / business taxes	9835
Non-farming expenses	9850
Net inventory adjustment	9870
*Total farm expenses (add lines 9660 to 9870)	9898

* Required line item must be completed.

* Required line item must be completed.

Total farm revenue (line 9659)	
Minus: Total farm expenses (line 9898)	9899
Net farm income	

Net income / loss after taxes and extraordinary items

Net Income / loss before taxes and extraordinary items (add lines 9369 and 9899)	9970	<u>615,411</u>	A
Extraordinary item(s)	9975		
Current income taxes	9990		
Future (deferred) income tax provision	9995		
Subtotal (add lines 9975 to 9995)			B
*Net income / loss after taxes and extraordinary items (line A minus line B)	9999	<u>615,411</u>	

* Required line item must be completed.

Notes checklist

Part 1 – Information on the accountant preparing or reporting on the financial statements

- Does the accountant have a professional designation? **095** 1 Yes 2 No
- Is the accountant connected* with the corporation? **097** 1 Yes 2 No

* A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than 10% of the common shares; (ii) a director, an officer, or an employee of the corporation; or (iii) a person not dealing at arm's length with the corporation.

Note

If the accountant does not have a professional designation or is connected to the corporation, you do not have to complete Parts 2 and 3 of this schedule. However, you do have to complete Part 4, as applicable.

Part 2 – Type of involvement with the financial statements

Choose the option that represents the highest level of involvement of the accountant:

- Completed an auditor's report **198** 1
- Completed a review engagement report 2
- Conducted a compilation engagement 3

Part 3 – Reservations

If you selected option "1" or "2" under **Type of involvement with the financial statements** above, answer the following question:

- Has the accountant expressed a reservation? **099** 1 Yes 2 No

Part 4 – Other information

If you have a professional designation and are not the accountant associated with the financial statements in Part 1 above, choose one of the following options.

- Prepared the tax return (financial statements prepared by client) **110** 1
- Prepared the tax return and the financial information contained therein (financial statements have not been prepared) 2
- Were notes to the financial statements prepared? **101** 1 Yes 2 No
- If **yes**, complete lines 102 to 107 below:
- Are any values presented at other than cost? **102** 1 Yes 2 No
- Has there been a change in accounting policies since the last return? **103** 1 Yes 2 No
- Are subsequent events mentioned in the notes? **104** 1 Yes 2 No
- Is re-evaluation of asset information mentioned in the notes? **105** 1 Yes 2 No
- Is contingent liability information mentioned in the notes? **106** 1 Yes 2 No
- Is information regarding commitments mentioned in the notes? **107** 1 Yes 2 No
- Does the corporation have investments in joint venture(s) or partnership(s)? **108** 1 Yes 2 No
- If **yes**, complete line 109 below:
- Are you filing financial statements of the joint venture(s) or partnership(s)? **109** 1 Yes 2 No